



**Licensing Executives Society**  
(U.S.A. and Canada), Inc.

**FOR IMMEDIATE RELEASE!**

Media Contact: Lydia Steck, (847) 323-3893 or [Thecommunicator@comcast.net](mailto:Thecommunicator@comcast.net)

**Dr. Richard Razgaitis Receives 2011 Frank Barnes Mentor Award  
from the Licensing Executives Society (U.S.A. and Canada) and the LES Foundation**

SAN DIEGO, October 17, 2011 – The Licensing Executives Society (U.S.A. and Canada), Inc., and the LES Foundation presented Richard Razgaitis Ph.D., with the Frank Barnes Mentor Award during its Annual Meeting today.

Now in its 11th year, the Frank Barnes Mentor Award recognizes individuals who have made significant contributions to the field of licensing through their professional mentorship.

“Richard Razgaitis was selected unanimously as the 2011 recipient of the Frank Barnes Award as it was clear that he embodies the elements of a great mentor -- willingness to listen, encourage, teach, provide experiences, and stretch thinking,” said Bill Mattson, Chair of the Frank Barnes Mentor Award Nominating Committee. “His service to LES is legendary.”

Dr. Razgaitis is a senior advisor with Charles River Associates, Inc. (formerly IPC Group and InteCap LLC) where he has been since 1998. Prior to this, he worked in research and development for Batelle (now Telcordia) as vice president of Commercialization and as an engineering professor at Ohio State and University of Portland. But arguably his most fascinating job might have been his first, as a rocket scientist and member of the Saturn –Apollo launch team. Assigned to the mission by President Kennedy, his job included loading the propellants that sent the first men (astronauts Borman, Lovell and Anders) to the moon in Apollo 8 on Christmas Eve, 1968. He stayed on through the Lunar Landing of Apollo 11 in August 1969.

In addition to serving as a member and Treasurer of the LES (USA & Canada) Board of Trustees, Dr. Razgaitis also served several terms as President of the LES Foundation Board. He continues to be a perennially popular speaker on issues of IP valuation and has authored several highly regarded textbooks on valuation, including his most recent *Valuation & Dealmaking of Technology-Based Intellectual Properties: Principles-Methods-Tools*.

Dr. Razgaitis earned his Bachelor of Science Degree in Aeronautical and Astronomical Engineering from the University of Illinois; a Master of Science in Aerospace Engineering from the University of Florida; a Ph.D. in Mechanical Engineering/Thermal Fluid Sciences from Southern Methodist University and an MBA from Ohio State University.

Dr. Razgaitis has five grown children and lives with his wife Carol in Florida.

# # #

### **About the Licensing Executives Society (U.S.A. and Canada), Inc. and the LES Foundation**

Established in 1965, the Licensing Executives Society (U.S.A. and Canada), Inc. (LES) is a professional society comprised of over 4,000 members engaged in the transfer, use, development and marketing of intellectual property. The LES membership includes a wide range of professionals, including business executives, lawyers, licensing consultants, engineers, academicians, scientists and government officials. Many large corporations, professional firms, and universities comprise the Society's membership.

Licensing Executives Society (U.S.A. & Canada), Inc. is a member society of the Licensing Executives Society International, Inc. (LESI), with a worldwide membership of more than 10,000 members in 32 national societies, representing over 90 countries. For more information on LES, see [www.lesusacanada.org](http://www.lesusacanada.org).

The LES Foundation was established by the Licensing Executives Society (U.S.A and Canada), Inc., in 2000 to increase public awareness and understanding of the licensing of intellectual property rights and to communicate the critical role licensing plays in bringing creativity and innovation to commercial realization. Visit [www.lesfoundation.org](http://www.lesfoundation.org)